



What You Need to Know about Overdrafts and Overdraft Fees

This notice explains our *Standard Overdraft Practices*.

An overdraft occurs when you do not have enough funds in your account to cover a transaction, but we pay it anyway. We may cover your overdrafts two different ways:

1. We have *Standard Overdraft Practices* that come with your account.
2. We offer *Overdraft Protection Plans*, such as a link to your savings account, which may be less expensive than our *Standard Overdraft Practices*. To learn more, please ask us about these plans.

What are the *Standard Overdraft Practices* that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Black Hills Federal Credit Union pays my overdraft?

Under our *Standard Overdraft Practices*:

- We will charge you a fee up to \$25.00 each time we pay an overdraft.
- There is no limit on the total fees we may charge you for overdrawing your account.

What if I want Black Hills Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call (605) 718-1818, visit www.blackhillsfcu.org, or complete the form below and present it at a BHFCU branch or mail it to: P.O. Box 1420, Rapid City SD 57709-1420. You may revoke your consent at any time. Please contact the Credit Union and a Personal Financial Associate will assist you with your request.

_____ - I want Black Hills Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions
SAVINGS NUMBER

_____ - I want Black Hills Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions
CHECKING NUMBER

_____ - I want Black Hills Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions
CHECKING NUMBER

Name: _____

Date: _____